

# Local Market Update – November 2024

A Research Tool Provided by Iowa Association of REALTORS®



## Northwest Iowa Regional Board of REALTORS®

Includes the Entire MLS service area

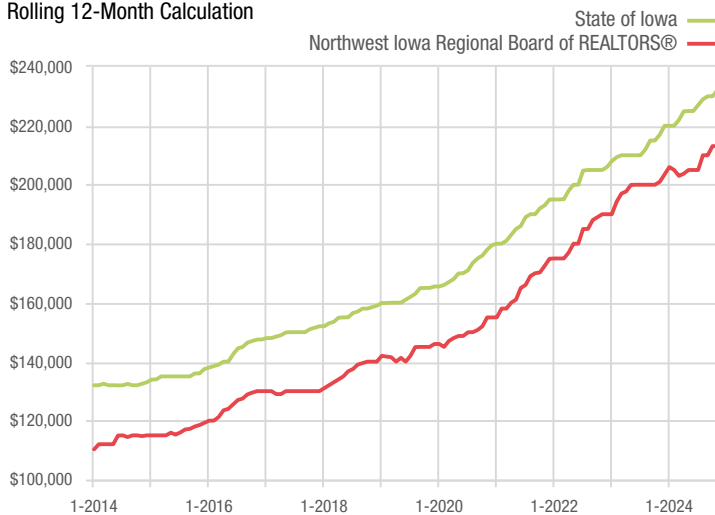
Single-Family Detached	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	188	<b>216</b>	+ 14.9%	2,589	<b>2,706</b>	+ 4.5%
Pending Sales	161	<b>162</b>	+ 0.6%	2,123	<b>2,130</b>	+ 0.3%
Closed Sales	190	<b>169</b>	- 11.1%	2,043	<b>2,073</b>	+ 1.5%
Days on Market Until Sale	38	<b>37</b>	- 2.6%	34	<b>40</b>	+ 17.6%
Median Sales Price*	\$211,750	<b>\$202,500</b>	- 4.4%	\$205,000	<b>\$215,000</b>	+ 4.9%
Average Sales Price*	\$239,447	<b>\$245,183</b>	+ 2.4%	\$240,292	<b>\$246,856</b>	+ 2.7%
Percent of List Price Received*	97.0%	<b>98.5%</b>	+ 1.5%	97.6%	<b>97.2%</b>	- 0.4%
Inventory of Homes for Sale	460	<b>504</b>	+ 9.6%	—	—	—
Months Supply of Inventory	2.5	<b>2.7</b>	+ 8.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
New Listings	12	<b>17</b>	+ 41.7%	185	<b>278</b>	+ 50.3%
Pending Sales	7	<b>7</b>	0.0%	139	<b>177</b>	+ 27.3%
Closed Sales	13	<b>16</b>	+ 23.1%	133	<b>175</b>	+ 31.6%
Days on Market Until Sale	79	<b>69</b>	- 12.7%	62	<b>66</b>	+ 6.5%
Median Sales Price*	\$215,000	<b>\$315,000</b>	+ 46.5%	\$240,000	<b>\$275,000</b>	+ 14.6%
Average Sales Price*	\$266,135	<b>\$338,083</b>	+ 27.0%	\$254,964	<b>\$287,220</b>	+ 12.7%
Percent of List Price Received*	97.1%	<b>98.7%</b>	+ 1.6%	98.3%	<b>98.3%</b>	0.0%
Inventory of Homes for Sale	58	<b>107</b>	+ 84.5%	—	—	—
Months Supply of Inventory	4.7	<b>7.1</b>	+ 51.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

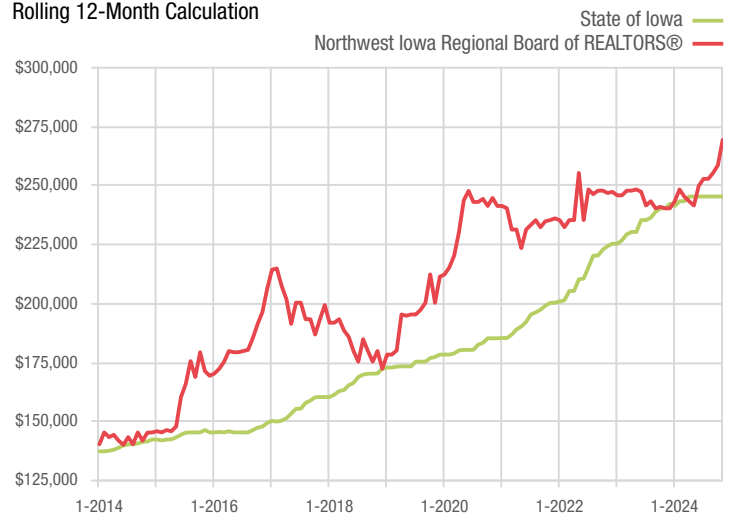
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.